

**MINUTES**  
**BUSINESS REVOLVING LOAN FUND REVIEW COMMITTEE**  
**MONDAY, NOVEMBER 6, 1995 - 2:00 P.M.**  
**COMMISSIONER'S COMMITTEE ROOM**

*Present: Commissioner Gould, Commissioner Eisenmann and Irv Shaw*

*Also Present: Sue Walker, Scott Gietzen, Vince Lysaght, Harold Baily, Doug Ziesemer, Gil Henry and Bill Bacon*

*I. Approval of Minutes*

*Motion by Eisenmann, supported by Gould to approve the minutes of the September 13, 1995 meeting. Motion carried.*

*II. Review Business Loan Application of Enviro-Metal Finishing, Inc.*

*A letter received from the Michigan Jobs Commission indicating state compliance approval of the business loan application for Enviro-Metal Finishing, Inc. was reviewed. The committee discussed the terms and conditions of loan approval for Enviro-Metal Finishing, Inc.*

*Motion by Eisenmann, supported by Gould to recommend that the Board of Commissioners approve a \$500,000 loan at seven percent (7.0%) interest from the Business Loan Revolving Fund to Enviro-Metal Finishing, Inc. for the construction of a new manufacturing facility in the Adrian Industrial Park with the loan to be secured by a first mortgage on Lot #8 in the Industrial Park on real estate and building with interest to accrue from and after August 1, 1996 or the first day of production, whichever is earlier, and principal and interest payments to begin one (1) year following the date interest begins to be accrued using a fourteen (14) year monthly payment amortization schedule with this motion, preparation of necessary documents and review of legal compliance to be performed by the Prosecuting Attorney. Motion carried.*

*The committee explained that the recommendation would be presented to the Board of Commissioners meeting on Wednesday, November 8, 1995 under liaison committee reports.*

*III. Adjournment*

*There being no further business the meeting was adjourned at 1:15 P.M.*

*WRB/tjm*