

**MINUTES**  
**BUSINESS REVOLVING LOAN FUND REVIEW COMMITTEE**  
**WEDNESDAY, SEPTEMBER 13, 1995 - 1:00 P.M.**  
**COMMISSIONER'S COMMITTEE ROOM**

*Present: Commissioner Gould, Commissioner Eisenmann and Irv Shaw*

*Also Present: Commissioner Tuckerman, Commissioner Hall, Commissioner Mason, Vincent Lysaght, Scott Gietzen, Sue Walker, David Munson, Harold Baily, Gil Henry, Lou Ann Bluntschly and Bill Bacon*

*I. Approval of Minutes*

*Motion by Shaw, supported by Eisenmann to approve the minutes of the September 1, 1995 meeting. Motion carried.*

*II. Review Business Loan Application of Enviro-Metal Finishing, Inc.*

*Commissioner Eisenmann read a communication received from the Department of Natural Resources indicating that lenders are exempt from liability regarding envirometal contamination on a property as long as they do not participate in the management of that property. Prior to or within forty-five (45) days of foreclosure, lenders need to perform a base line envirometal assessment to maintain their exemption for liability for existing contamination.*

*Irv Shaw indicated that he was familiar with the state statutes governing envirometal contamination.*

*It was recommended by County Treasurer, Harold Baily, to take a first mortgage on land and building as opposed to a loan guarantee through a financial institution.*

*It was reported that two (2) other lots in the Adrian Industrial Park that could have served as a possible location for Enviro-Metal Finishing, Inc. have previous commitments from other interested parties.*

*Motion by Eisenmann, supported by Shaw to indicate a preference for a direct first mortgage loan on the building and land of Enviro-Metal Finishing, Inc. rather than a loan guarantee through a financial institution. Motion carried.*

*Bill Bacon stated that following the public hearing at the Board of Commissioners meeting at 1:30 P.M. today, the necessary information will be submitted to the state for their approval of the loan application. Following receipt of approval by the state, the Business Revolving Loan Fund Review Committee will schedule a meeting for final loan review.*

*III. Adjournment*

*There being no further business the meeting was adjourned at 1:15 P.M.*

*WRB/tjm*