

## **Bond & Annexation Policy**

#F99-01

Date of Adoption: September 8, 1999

### **A) BOND APPROVALS:**

- 1) Full faith and credit of County
  - a) Water, sewer and drainage issues must be approved by resolution of participating municipalities
  - b) **Physical Resources Committee** to review proposed water, sewer or drainage issues and participation, if any, of County Drain Commission
  - c) **Physical Resources Committee** to recommend or refer “full faith and credit” bond issues to **Personnel/Ways and Means Committee**
  - d) All other “full faith and credit” bond issues to be reviewed by **Personnel/Ways and Means Committee** prior to consideration by **County Board of Commissioners**
  - e) **Personnel/Ways and Means Committee** to recommend or refer “full faith and credit” bond issue to **County Board of Commissioners**
  - f) **County Board of Commissioners** to approve/disapprove issuance of full faith and credit bonds
- 2) Authorization without full faith and credit of County
  - a) Proposed bond issues for economic development, hospital finance, and any other project(s) that require County approval but **not** the extension of the County’s full faith and credit must be reviewed by the **Personnel/Ways and Means Committee** a minimum of thirty (30) days in advance of scheduling a public hearing at a **County Board of Commissioners** meeting
  - b) **Personnel/Ways and Means Committee** to recommend scheduling a public hearing on proposed bond issue at a **County Board of Commissioners** meeting a minimum of thirty (30) days in advance
  - c) **County Board of Commissioners** conducts public hearing on proposed bond issue and approves / disapproves its issuance

### **B) ANNEXATIONS (Village and Township)**

- 1) Resolution received from petitioning Village Council; statutory public hearing on Village annexation scheduled for regular **County Board of Commissioners** meeting
- 2) **Personnel/Ways and Means Committee** to review and recommend or refer annexation request to **County Board of Commissioners**; may request position of township(s) prior to annexation public hearing
- 3) **County Board of Commissioners** conducts statutory public hearing and approves / disapproves annexation request