

Debt Service Report

Local Unit Name: Lenawee County
Local Unit Code: 46
Current Fiscal Year End Date: 12/31/2015

Debt Name: Building Authority Bonds, Series 2003
Issuance Date: 5/20/2003
Issuance Amount: \$6,030,000
Debt Instrument (or Type): Bond
Repayment Source(s): Jail Revenues

<u>Years Ending</u> <u>Years Ending</u>	<u>Principal</u> <u>Principal</u>	<u>Interest</u> <u>Interest</u>	<u>Total</u> <u>Total</u>
2003	\$ 78,161	\$ 78,161	\$ 78,161
2004	\$ 325,000	\$ 184,255	\$ 509,255
2005	\$ 325,000	\$ 177,430	\$ 502,430
2006	\$ 325,000	\$ 170,443	\$ 495,443
2007	\$ 350,000	\$ 162,836	\$ 512,836
2008	\$ 350,000	\$ 154,261	\$ 504,261
2009	\$ 375,000	\$ 144,549	\$ 519,549
2010	\$ 375,000	\$ 133,580	\$ 508,580
2011	\$ 400,000	\$ 121,261	\$ 521,261
2012	\$ 400,000	\$ 107,961	\$ 507,961
2013	\$ 425,000	\$ 94,089	\$ 519,089
2014	\$ 425,000	\$ 79,693	\$ 504,693
2015	\$ 450,000	\$ 64,480	\$ 514,480
2016	\$ 475,000	\$ 47,824	\$ 522,824
2017	\$ 500,000	\$ 29,780	\$ 529,780
2018	\$ 530,000	\$ 10,203	\$ 540,203
2019	\$ -	\$ -	\$ -
Totals	\$ 6,030,000	\$ 1,760,806	\$ 7,790,806

Debt Service Report

Local Unit Name: Lenawee County
Local Unit Code: 46
Current Fiscal Year End Date: 12/31/2015

Debt Name: Honeywell Phase I Improvements - Judicial Bldg
Issuance Date: 4/23/2008
Issuance Amount: \$3,416,208
Debt Instrument (or Type): Capital Lease
Repayment Source(s): General Fund Appropriation

<u>Years Ending</u> <u>Years Ending</u>	<u>Principal</u> <u>Principal</u>	<u>Interest</u> <u>Interest</u>	<u>Total</u> <u>Total</u>
2008	\$ 80,034	\$ 80,034	\$ 80,034
2009	\$ 143,849	\$ 100,484	\$ 244,333
2010	\$ 297,361	\$ 113,250	\$ 410,611
2011	\$ 306,019	\$ 102,701	\$ 408,720
2012	\$ 316,856	\$ 91,776	\$ 408,631
2013	\$ 318,172	\$ 80,460	\$ 398,631
2014	\$ 339,892	\$ 68,759	\$ 408,651
2015	\$ 352,030	\$ 56,601	\$ 408,631
2016	\$ 364,603	\$ 44,029	\$ 408,631
2017	\$ 377,624	\$ 31,008	\$ 408,631
2018	\$ 391,110	\$ 17,521	\$ 408,631
2019	\$ 200,762	\$ 3,553	\$ 204,316
Totals	\$ 3,416,208	\$ 790,156	\$ 4,206,364

Debt Service Report

Local Unit Name: Lenawee County
Local Unit Code: 46
Current Fiscal Year End Date: 12/31/2015

Debt Name: Building Authority Bonds, Series 2010A
Issuance Date: 2/10/2010
Issuance Amount: \$3,900,000
Debt Instrument (or Type): Bond
Repayment Source(s): Human Service Building Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$	\$ 29,396	\$ 29,396
2011	\$ 125,000	\$ 117,586	\$ 242,586
2012	\$ 130,000	\$ 116,486	\$ 246,486
2013	\$ 135,000	\$ 114,877	\$ 249,877
2014	\$ 140,000	\$ 112,724	\$ 252,724
2015	\$ 145,000	\$ 109,952	\$ 254,952
2016	\$ 150,000	\$ 106,961	\$ 256,961
2017	\$ 155,000	\$ 103,290	\$ 258,290
2018	\$ 160,000	\$ 99,241	\$ 259,241
2019	\$ 170,000	\$ 94,665	\$ 264,665
2020	\$ 180,000	\$ 89,662	\$ 269,662
2021	\$ 185,000	\$ 84,168	\$ 269,168
2022	\$ 195,000	\$ 78,368	\$ 273,368
2023	\$ 205,000	\$ 72,040	\$ 277,040
2024	\$ 220,000	\$ 65,275	\$ 285,275
2025	\$ 230,000	\$ 57,894	\$ 287,894
2026	\$ 245,000	\$ 49,735	\$ 294,735
2027	\$ 260,000	\$ 41,044	\$ 301,044
2028	\$ 275,000	\$ 31,820	\$ 306,820
2029	\$ 290,000	\$ 21,762	\$ 311,762
2030	\$ 305,000	\$ 11,155	\$ 316,155
2031	\$	\$	\$ 0
Totals	\$ 3,900,000	\$ 1,608,103	\$ 5,508,103

Debt Service Report

Local Unit Name: Lenawee County
Local Unit Code: 46
Current Fiscal Year End Date: 12/31/2015

Debt Name: Building Authority Bonds, Series 2010B
Issuance Date: 2/10/2010
Issuance Amount: \$550,000
Debt Instrument (or Type): Bond
Repayment Source(s): Human Service Building Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$	\$ 17,361	\$ 17,361
2011	\$ 20,000	\$ 22,923	\$ 42,923
2012	\$ 20,000	\$ 22,473	\$ 42,473
2013	\$ 20,000	\$ 21,998	\$ 41,998
2014	\$ 20,000	\$ 21,498	\$ 41,498
2015	\$ 20,000	\$ 20,948	\$ 40,948
2016	\$ 20,000	\$ 20,298	\$ 40,298
2017	\$ 25,000	\$ 19,448	\$ 44,448
2018	\$ 25,000	\$ 18,448	\$ 43,448
2019	\$ 25,000	\$ 17,435	\$ 42,435
2020	\$ 25,000	\$ 16,391	\$ 41,391
2021	\$ 25,000	\$ 15,316	\$ 40,316
2022	\$ 30,000	\$ 14,105	\$ 44,105
2023	\$ 30,000	\$ 12,725	\$ 42,725
2024	\$ 30,000	\$ 11,300	\$ 41,300
2025	\$ 30,000	\$ 9,875	\$ 39,875
2026	\$ 35,000	\$ 8,331	\$ 43,331
2027	\$ 35,000	\$ 6,625	\$ 41,625
2028	\$ 35,000	\$ 4,875	\$ 39,875
2029	\$ 40,000	\$ 3,000	\$ 43,000
2030	\$ 40,000	\$ 1,000	\$ 41,000
2031	\$ -	\$ -	\$ -
Totals	\$ 550,000	\$ 306,369	\$ 856,369

Debt Service Report

Local Unit Name: Lenawee County
Local Unit Code: 46
Current Fiscal Year End Date: 12/31/2015

Debt Name: DOS Compactors
Issuance Date: 4/30/2013
Issuance Amount: \$55,191
Debt Instrument (or Type): Lease to Own
Repayment Source(s): Solid Waste Fund Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 734	\$ 409	\$ 1,143
2013	\$ 9,240	\$ 4,476	\$ 13,716
2014	\$ 10,097	\$ 3,619	\$ 13,716
2015	\$ 11,033	\$ 2,683	\$ 13,716
2016	\$ 12,056	\$ 1,660	\$ 13,716
2017	\$ 12,031	\$ 542	\$ 12,573
Totals	\$ 55,191	\$ 13,389	\$ 68,580

Debt Service Report

Local Unit Name:	Lenawee County
Local Unit Code:	46
Current Fiscal Year End Date:	12/31/2015

Debt Name:	General Obligation Limited Tax Bonds, Series 2013
Issuance Date:	11/1/2013
Issuance Amount:	\$2,000,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	General Fund Appropriation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest Due</u>	<u>Interest Due</u>	<u>Total</u>
<u>Years Ending</u>	<u>Principal</u>	<u>1-May</u>	<u>1-Nov</u>	<u>Total</u>
2013	\$	\$	20,393	\$ 20,393
2014	\$ 100,000	\$ 27,600	26,100	\$ 153,700
2015	\$ 125,000	\$ 26,100	24,225	\$ 175,325
2016	\$ 150,000	\$ 24,225	21,975	\$ 196,200
2017	\$ 175,000	\$ 21,975	19,350	\$ 216,325
2018	\$ 200,000	\$ 19,350	17,750	\$ 237,100
2019	\$ 200,000	\$ 17,750	15,750	\$ 233,500
2020	\$ 250,000	\$ 15,750	12,000	\$ 277,750
2021	\$ 250,000	\$ 12,000	8,250	\$ 270,250
2022	\$ 275,000	\$ 8,250	4,125	\$ 287,375
2023	\$ 275,000	\$ 4,125		\$ 279,125
Totals	\$ 2,000,000	\$ 177,125	169,918	\$ 2,347,043